

**THABO MOFUTSANYANA
DISTRICT MUNICIPALITY**



SECTION 71



MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2022/2023

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 30 SEPTEMBER 2022

Notes

Revenue Difference Between Financial Performance and the Bank Reconciliation

- * Interest -Interest on the Statement of Financial Performance includes the interest of all Municipal Bank Accounts whereas the bank reconciliation Focuses on the Main Bank only
- * Grant -All Dora Allocated Grants are reported on the statement of financial performance except for the CETA Grant which is recorded in the Control Account
- * Other Revenue -SARS refunds are not recorded on the Statement of Financial Performance but on the Cash Flow Statement
- * Other Revenue -On the Statement of Financial Performance Depreciation is presented as an in and out on the income and Expenditure

Expenditure Differences Between Financial Performance and Bank Reconciliation

- * Expenditure on the Financial statement excludes the 15% Vat, amounts are represented as they appear on the trial balance
- * Salary related Costs-Salaries on the Statement of Financial performance are the amounts as extracted from the salaries people 300 systems
Whereas ,salaries on the bank reconciliation are as per bank Statement



MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2022/2023

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 30 SEPTEMBER 2022

Description	APPROVED BUDGET	REV/EXP YTD	% REV/EXP	Month 01 JUL	Month 02 AUG	Month 03 SEPT
OPERATING REVENUE						
Interest Earned - Investments	2 049 805	932 615	45	262 184	283 978	386 453
Grants received - Operating						
***Equitable shares	130 459 000	50 879 000	39	50 879 000		
***Financial Management	2 300 000	2 300 000	100		2 300 000	
***Municipal System Improvement	4 216 000	-	-			
***Extended Public Works Progr	5 356 000	1 339 000	25		1 339 000	
***Rural Road assets Management	2 573 000	1 801 000	70	1 801 000		
***Energy Efficiency & Demand	5 000 000	3 000 000	60		3 000 000	
***Transport Education Training Authority	-	-	-			
***Waste Management Grant	-	-	-			
***Construction Education and Training authority (Admin Fee)	151 484	-	-			
Other Revenue	26 388 956	2 209 017	8	484 154	365 177	1 359 686
Gain on disposal of assets	-	-	-			
Total Operating Revenue	178 494 245	62 460 632	35	53 426 338	7 288 155	1 746 139
OPERATING EXPENDITURE						
Employee Cost - Wages & Salaries	87 339 030	18 190 078	21	5 947 125	5 871 873	6 371 080
Employee Cost - Council Contr.	15 145 808	3 238 235	21	1 081 523	1 081 500	1 075 212
Remuneration Of Councillors	9 110 477	2 158 812	24	711 173	716 909	730 730
Depreciation	4 121 792	1 030 449	25	343 483	343 483	343 483
General Expenses - Other	58 775 138	9 233 449	16	3 338 777	1 083 110	4 811 562
Contracted Services	-	-	-			
Capital expenditure	4 002 000	35 465	0.89	-	18 215	17 250
Establishment of Disaster Center	-	-	-			
Grants and Subsidies Paid	-	-	-			
****Maluti-A-Phofung	-	-	-			
****Dihlabeng	-	-	-			
****Setsoto	-	-	-			
****Phumelela	-	-	-			
****Nketoana	-	-	-			
****Mantsopa	-	-	-			
Total Operating Expenditure	178 494 245	33 886 488	19	11 422 081	9 115 090	13 349 317
SURPLUS / (DEFICIT)	-	28 574 144		42 004 257	-1 826 935	-11 603 178

Prepared by

Ms P T Lesuthu
Budget Officer

10 / 10 / 2022

Authorised by

Mr. M D Mhlahlo
Financial accountant: Manager

11 / 10 / 2022

Approved by

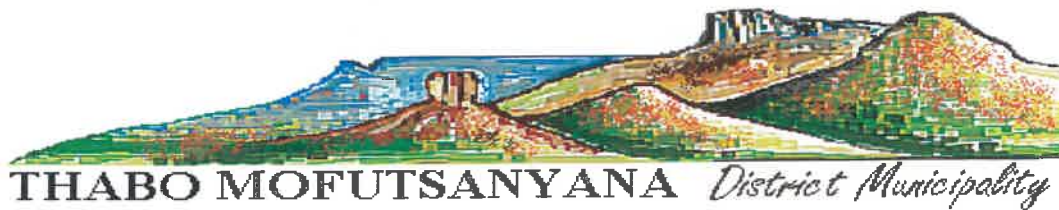
Me. N L Goli
Chief Financial Officer

11 / 10 / 2022

Reviewed by:

Me. S J Morapeli
Budget Officer

10 / 10 / 2022



CASH FLOW STATEMENT - FOR THE MONTH ENDED 30 SEPTEMBER 2022

Detail	Month 1 July	Month 2 Aug	Month 3 Sept
Opening Cash Balance	46 903 362	87 830 529	83 884 232
Add : Receipts			
- Revenue receipts (incl consumer debtors)	-	-	-
- External loans received	-	-	-
- Grants and subsidies	53 569 481	6 908 062	131 993.00
- Public donations			
- Investments redeemed			
- Interest received	262 184	283 979	386 453
- Receipts from long-term debtors			
- Insurance claims			
- Statutory Receipts (incl VAT)			1 006 389.00
- Other	140 671	21 694	9 813.00
Sub-Total (Receipts)	53 972 336	7 213 735	1 534 648
Less : Payments			
- Salaries, wages and allowances	7 745 744	9 287 614	7 722 155
- Cash and creditor payments	5 299 425	1 872 418	5 486 064
- Capital payments			
- Investments made			
- External loans repaid	-	-	-
- Statutory Payments (incl VAT)	-	-	-
- Consumer deposits repaid	-	-	-
- Other payments	-	-	-
Sub-Total (Payments)	13 045 169	11 160 032	13 208 219
Closing Balance	87 830 529	83 884 232	72 210 661



CREDITORS AGE ANALYSIS - FOR THE MONTH ENDED 30 SEPTEMBER 2022

Detail	Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	Over 120 Days
Bulk Electricity	0	0	0	0	0
Bulk Water	0	0	0	0	0
PAYE deductions	1 460 208	0	0	0	0
VAT (output less input)	0	0	0	0	0
Pensions deductions	0	0	0	0	0
Loan repayments	0	0	0	0	0
Trade Creditors	151 204	0	0	24 725	375 541
Auditor General	0	0	0	0	0
Retention Creditors	0	0	0	0	436 715
Other	128 370	0	0	0	0
Total	1 739 782	0	0	24 725	812 256

Podbieskie Attorney	0	0	0	0	0
Trade & Other Creditors	151 204	0	0	24 725	375 541
Retention Creditors	0	0	0	0	436 715
PAYE deduction	1 460 208	0	0	0	0
Skills Development levy	73 335	0	0	0	0
Unemployment Insurance	55 035	0	0	0	0
Top 6 Creditor	0	0	0	0	0
Top 7 Creditor	0	0	0	0	0
Top 8 Creditor	0	0	0	0	0
Top 9 Creditor	0	0	0	0	0
Top 10 Creditor	0	0	0	0	0
Total	1 739 782	0	0	24 725	812 256

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE PER DEPARTMENT

DETAILS	Executive & Council	Finance & Admin	Planning And Development	Community & Social Services	Sport And Recreation	Tourisim	Total
RSL - Turnover	-	-	-	-	-	-	-
RSL - Remuneration	-	-	-	-	-	-	-
Interest Earned - Investments	-	386 453	-	-	-	-	386 453
Dividends Received	-	-	-	-	-	-	-
Income For Agency Services	-	-	-	-	-	-	-
Grants received - Operating	-	-	-	-	-	-	-
Grants received - Capital	-	-	-	-	-	-	-
Other Revenue	-	1 359 686	-	-	-	-	1 359 686
Gain on disposal of assets	-	-	-	-	-	-	-
Total Operating Revenue	-	1 746 139	-	-	-	-	1 746 139

OPERATING EXPENDITURE

Employee Cost - Wages & Salaries	1 699 773	1 958 800	1 047 658	1 664 849	-	-	6 371 080
Employee Cost - Council Contr.	215 553	393 046	175 824	290 789	-	-	1 075 212
Remuneration Of Councillors	730 730	-	-	-	-	-	730 730
Collection Costs	-	-	-	-	-	-	-
Depreciation	-	-	343 483	-	-	-	343 483
Repairs and Maintenance	-	-	-	-	-	-	-
Interest - External Borrowings	-	7 603	-	-	-	-	7 603
External Borrowings	-	-	-	-	-	-	-
Contracted Services	-	17 250	-	-	-	-	17 250
Capital Expenditure	-	-	-	-	-	-	-
Grants and Subsidies Paid	-	-	-	-	-	-	-
General Expenses - Other	2 929 426	1 356 511	429 149	88 873	-	-	4 803 959
Loss on disposal of assets	-	-	-	-	-	-	-
Contributions from Provisions	-	-	-	-	-	-	-
Total Direct Operating Expenditure	5 575 482	3 733 210	1 996 114	2 044 511	-	-	13 349 317

SURPLUS / (DEFICIT)

-5 575 482	-1 987 071	-1 996 114	-2 044 511	-	-	-11 603 178
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Thabo Mofutsanyana District Municipality -Cash and Creditors Payment Split

31/09/2022

Amount

Creditors Payment ²

5 321 848.90

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5 321 848.90