

**THABO MOFUTSANYANA
DISTRICT MUNICIPALITY**



SECTION 71



MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2022/2023

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 DECEMBER 2022

Notes

Revenue Difference Between Financial Performance and the Bank Reconciliation

- * Interest - Interest on the Statement of Financial Performance includes the interest of all Municipal Bank Accounts whereas the bank reconciliation Focuses on the Main Bank only
- * Grant - All Dora Allocated Grants are reported on the statement of financial performance except for the CETA Grant which is recorded in the Control Account
- * Other Revenue - SARS refunds are not recorded on the Statement of Financial Performance but on the Cash Flow Statement
- * Other Revenue - On the Statement of Financial Performance Depreciation is presented as an in and out on the income and Expenditure

Expenditure Differences Between Financial Performance and Bank Reconciliation

- * Expenditure on the Financial statement excludes the 15% Vat, amounts are represented as they appear on the trial balance
- * Salary related Costs-Salaries on the Statement of Financial performance are the amounts as extracted from the salaries people 300 systems
Whereas ,salaries on the bank reconciliation are as per bank Statement



MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2022/2023

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 DECEMBER 2022

Description	APPROVED BUDGET	REV/EXP YTD	% REV/EXP	Month 04 OCT	Month 05 NOV	Month 06 DEC
OPERATING REVENUE						
Interest Earned - Investments	2 049 805.00	2 025 630.24	98.82	386 474.20	327 237.35	379 304.17
Grants received - Operating						
***Equitable shares	130 459 000.00	93 930 000.00	72.00			43 051 000.00
***Financial Management	2 300 000.00	2 300 000.00	100.00			
***Municipal System Improvement	4 216 000.00	-	-			
***Extended Public Works Progr	5 356 000.00	3 750 000.00	70.01			2 411 000.00
***Rural Road assets Management	2 573 000.00	1 801 000.00	70.00			
***Energy Efficiency & Demand	5 000 000.00	4 000 000.00	80.00		1 000 000.00	
***Transport Education Training Authority	-	-	-			
***Waste Management Grant	-	-	-			
***Construction Education and Training authority (Admin Fee)	151 484.00	-	-			
Other Revenue	26 388 956.00	3 521 330.16	13.34	353 796.29	351 796.29	606 720.58
Gain on disposal of assets						
Total Operating Revenue	178 494 245.00	111 327 960.40	62.37	740 270.49	1 679 033.64	46 448 024.75
OPERATING EXPENDITURE						
Employee Cost - Wages & Salaries	87 339 030.00	37 466 950.21	42.90	6 109 302.40	5 972 400.97	7 195 168.51
Employee Cost - Council Contr.	15 145 808.00	6 608 087.27	43.63	1 148 135.67	1 108 514.72	1 113 202.22
Remuneration Of Councillors	9 110 477.00	4 355 497.05	47.81	735 515.62	747 119.19	714 050.72
Depreciation	4 121 792.00	2 060 898.00	50.00	343 483.00	343 483.00	343 483.00
General Expenses - Other	58 775 138.00	24 202 968.59	41.18	3 111 340.31	6 385 056.04	5 473 123.24
Contracted Services						
Capital expenditure	4 002 000.00	83 465.00	2.09	-	48 000.00	-
Establishment of Disaster Center						
Grants and Subsidies Paid						
****Maluti-A-Phofung	-	-	-	-	-	-
****Dihlabeng	-	-	-	-	-	-
****Setsoto	-	-	-	-	-	-
****Phumelela	-	-	-	-	-	-
****Nketoana	-	-	-	-	-	-
****Mantsopa	-	-	-	-	-	-
Total Operating Expenditure	178 494 245.00	74 777 866.12	41.89	11 447 777.00	14 604 573.92	14 839 027.69
SURPLUS / (DEFICIT)	-	36 550 094.28		-10 707 506.51	-12 925 540.28	31 608 997.06

Prepared by

Ms P T Lesuthu
Budget Officer

10 / 01 / 2023

Authorised by

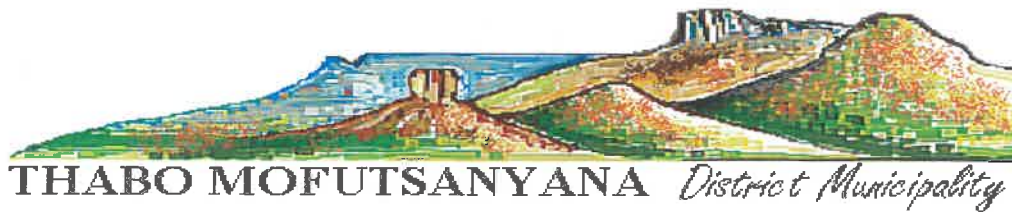
Mr. M D Mhlahlo
Financial accountant: Manager

10 / 01 / 2023

Approved by

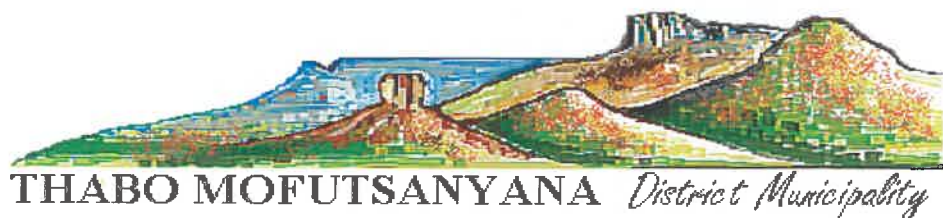
Me. N L Gqoti
Chief Financial Officer

11 / 01 / 2023



CASH FLOW STATEMENT - FOR THE MONTH ENDED 31 DECEMBER 2022

Detail	Month 4 Oct	Month 5 Nov	Month 6 Dec
Opening Cash Balance	72 210 661.00	11 216 180	15 864 470
Add : Receipts			
- Revenue receipts (incl consumer debtors)		-	-
- External loans received		-	-
- Grants and subsidies	0.00	1 000 000	45 462 000
- Public donations			
- Investments redeemed			
- Interest received	386 474.00	327 237	379 304
- Receipts from long-term debtors			
- Insurance claims			
- Statutory Receipts (incl VAT)			254 924
- Other	10 313.00	8 313	8 313
Sub-Total (Receipts)	396 787.00	1 335 550	46 104 541
Less : Payments			
- Salaries, wages and allowances	8 000 419.00	8 311 936	7 952 349
- Cash and creditor payments	3 215 761.00	7 552 534	6 956 927
- Capital payments			
- Investments made		-	-
- External loans repaid		-	-
- Statutory Payments (incl VAT)		-	-
- Consumer deposits repaid		-	-
- Other payments		-	-
Sub-Total (Payments)	11 216 180.00	15 864 470	14 909 276
Closing Balance	61 391 268.00	-3 312 740	47 059 735



CREDITORS AGE ANALYSIS - FOR THE MONTH ENDED 31 DECEMBER 2022

Detail	Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	Over 120 Days
Bulk Electricity	0	0	0	0	0
Bulk Water	0	0	0	0	0
PAYE deductions	1 739 193	0	0	0	0
VAT (output less input)	0	0	0	0	0
Pensions deductions	1 008 368	0	0	0	0
Loan repayments	0	0	0	0	0
Trade Creditors	75 879	0	0	0	375 541
Auditor General	0	0	0	0	0
Retention Creditors	0	0	0	0	436 715
Other	131 283	0	0	0	
Total	2 954 723	0	0	0	812 256

Podbieskie Attorney	0	0	0	0	0
Trade & Other Creditors	1 084 247	0	0	0	375 541
Retention Creditors	0	0	0	0	436 715
PAYE deduction	1 739 193	0	0	0	0
Skills Development levy	74 367	0	0	0	0
Unemployment Insurance	56 916	0	0	0	0
Top 6 Creditor	0	0	0	0	0
Top 7 Creditor	0	0	0	0	0
Top 8 Creditor	0	0	0	0	0
Top 9 Creditor	0	0	0	0	0
Top 10 Creditor	0	0	0	0	0
Total	2 954 723	0	0	0	812 256

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE PER DEPARTMENT

DETAILS	Executive & Council	Finance & Admin	Planning And Development	Community & Social Services	Sport And Recreation	Tourism	Total
RSL - Turnover	-	-	-	-	-	-	-
RSL - Remuneration	-	-	-	-	-	-	-
Interest Earned - Investments	-	379 304.17	-	-	-	-	379 304.17
Dividends Received	-	-	-	-	-	-	-
Income For Agency Services	-	-	-	-	-	-	-
Grants received - Operating	-	43 051 000	2 411 000	-	-	-	45 462 000
Grants received - Capital	-	-	-	-	-	-	-
Other Revenue	-	606 720.58	-	-	-	-	606 720.58
Gain on disposal of assets	-	-	-	-	-	-	-
Total Operating Revenue	-	44 037 024.75	2 411 000	-	-	-	46 448 024.75

OPERATING EXPENDITURE

Employee Cost - Wages & Salaries	2 101 754.02	2 337 894.91	1 060 447.38	1 695 072.20	-	-	7 195 168.51
Employee Cost - Council Contr.	226 568.65	396 892.01	186 164.86	303 576.70	-	-	1 113 202.22
Remuneration Of Councillors	714 050.72	-	-	-	-	-	714 050.72
Collection Costs	-	-	-	-	-	-	-
Depreciation	-	-	343 483.00	-	-	-	343 483.00
Repairs and Maintenance	-	-	-	-	-	-	-
Interest - External Borrowings	-	8 750.52	-	-	-	-	8 750.52
External Borrowings	-	-	-	-	-	-	-
Contracted Services	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-	-
Grants and Subsidies Paid	-	-	-	-	-	-	-
General Expenses - Other	1 499 333.90	2 969 745.96	965 047.71	30 245.15	-	-	5 464 372.72
Loss on disposal of assets	-	-	-	-	-	-	-
Contributions from Provisions	-	-	-	-	-	-	-
Total Direct Operating Expenditure	4 541 707.29	5 713 283.40	2 555 142.95	2 028 894.05	-	-	14 839 027.69

SURPLUS / (DEFICIT)

-4 541 707.29	38 323 741.35	-144 142.95	-2 028 894.05	-	-	-	31 608 997.06
---------------	---------------	-------------	---------------	---	---	---	---------------



Thabo Mofutsanyana District Municipality -Cash and Creditors Payment Split

31/12/2022

Amount

Cash Payment

6 940 819.58

Creditors Payment

48 000.00

-

6 892 819.58