

THABO MOFUTSANYANA DISTRICT MUNICIPALITY



SECTION 71



MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2022/2023

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 DECEMBER 2022

Notes

Revenue Difference Between Financial Performance and the Bank Reconciliation

- * Interest - Interest on the Statement of Financial Performance includes the interest of all Municipal Bank Accounts whereas the bank reconciliation Focuses on the Main Bank only
- * Grant - All Dora Allocated Grants are reported on the statement of financial performance except for the CETA Grant which is recorded in the Control Account
- * Other Revenue - SARS refunds are not recorded on the Statement of Financial Performance but on the Cash Flow Statement
- * Other Revenue - On the Statement of Financial Performance Depreciation is presented as an in and out on the income and Expenditure

Expenditure Differences Between Financial Performance and Bank Reconciliation

- * Expenditure on the Financial statement excludes the 15% Vat, amounts are represented as they appear on the trial balance
- * Salary related Costs - Salaries on the Statement of Financial performance are the amounts as extracted from the salaries people 300 systems
Whereas, salaries on the bank reconciliation are as per bank Statement



THABO MOFUTSANYANA *District Municipality*
MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2022/2023

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 January 2023

Description	APPROVED BUDGET	ADJUSTMENT BUDGET	REV/EXP YTD	% REV/EXP	Month 05 NOV	Month 08 DEC	Month 07 JAN
OPERATING REVENUE							
Interest Earned - Investments	2 049 805.00	3 923 434.00	2 388 146.91	60.87	327 237.35	379 304.17	362 516.67
Grants received - Operating							
***Equitable shares	130 459 000.00	130 459 000.00	83 830 000.00	72.00		43 051 000.00	-
***Financial Management	2 300 000.00	2 300 000.00	2 300 000.00	100.00			-
***Municipal System Improvement	4 216 000.00	-	-				-
***Extended Public Works Progr	5 356 000.00	5 356 000.00	3 750 000.00	70.01		2 411 000.00	-
***Rural Road assets Management	2 573 000.00	2 573 000.00	1 801 000.00	70.00			-
***Energy Efficiency & Demand	5 000 000.00	8 000 000.00	4 000 000.00	50.00	1 000 000.00		-
***Transport Education Training Authority	-	-	-				-
***Waste Management Grant	-	-	-				-
***Construction Education and Training authority (Admin Fee)	151 484.00	530 079.00	-				-
Other Revenue	26 388 956.00	28 141 344.00	5 058 246.21	17.97	351 796.28	606 720.58	1 536 916.05
Gain on disposal of assets	-	-	-				-
Total Operating Revenue	178 494 245.00	181 282 857.00	113 227 393.12	63.43	1 679 033.64	46 448 024.75	1 899 432.72
OPERATING EXPENDITURE							
Employee Cost - Wages & Salaries	87 339 030.00	83 199 169.00	43 664 788.82	52.48	5 972 400.97	7 195 168.51	6 157 683
Employee Cost - Council Contr.	15 145 808.00	14 933 048.00	7 279 270.59	48.75	1 051 422.57	1 050 113.91	1 084 397
Remuneration Of Councillors	9 110 477.00	9 344 542.00	5 050 548.13	54.05	740 785.55	707 793.29	732 801
Depreciation	4 121 792.00	4 121 792.00	1 688 629.65	40.92	234 867.33	241 742.92	241 743
General Expenses - Other	58 775 138.00	65 587 306.00	28 478 090.23	43.42	6 340 570.88	5 465 310.62	3 330 479
Contracted Services	-	-	-				-
Capital expenditure	4 002 000.00	4 097 000.00	865 377.68	21.12	609 500.00	24 916	6 900
Establishment of Disaster Center	-	-	-				-
Grants and Subsidies Paid	-	-	-				-
****Maluti-A-Phofung	-	-	-		-	-	-
****Dihlabeng	-	-	-		-	-	-
****Setsoto	-	-	-		-	-	-
****Phumelela	-	-	-		-	-	-
****Nketoana	-	-	-		-	-	-
****Mantsoa	-	-	-		-	-	-
Total Operating Expenditure	178 494 245.00	181 282 857.00	87 024 705.10	48.75	14 949 347.30	14 685 045.05	11 554 002
SURPLUS / (DEFICIT)	-	-	26 202 688.02		-13 270 313.66	31 762 979.70	-9 654 569

Prepared by

Ms P T Lesuthu
 Budget Officer
 10.02.2023

Reviewed by

Ms. SJ Morapeli
 Budget and Compliance Accountant
 10.02.2023

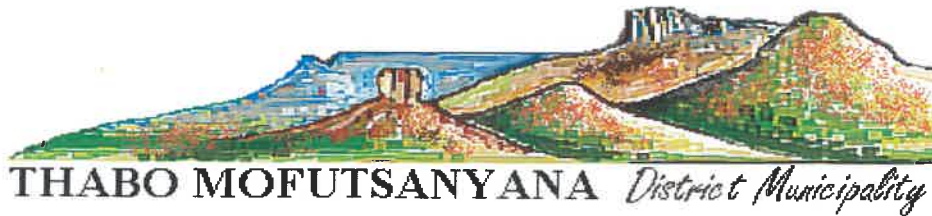
Approved by

Mr. MD Mhlahlo
 Acting Chief Financial Officer
 10.02.2023



CASH FLOW STATEMENT - FOR THE MONTH ENDED 31 DECEMBER 2022

Detail	Month 5 Nov	Month 6 Dec	Month 7 Jan
Opening Cash Balance	11 216 180	15 864 470	47 059 735
Add : Receipts			
- Revenue receipts (incl consumer debtors)	-	-	-
- External loans received	-	-	-
- Grants and subsidies	1 000 000	45 462 000	-
- Public donations			
- Investments redeemed			
- Interest received	327 237	379 304	362 517
- Receipts from long-term debtors			
- Insurance claims			
- Statutory Receipts (incl VAT)		254 924	1 280 922
- Other	8 313	8 313	14 257
Sub-Total (Receipts)	1 335 550	46 104 541	1 657 696
Less : Payments			
- Salaries, wages and allowances	8 311 936	7 952 349	10 927 571
- Cash and creditor payments	7 552 534	6 956 927	3 012 911
- Capital payments			
- Investments made	-	-	-
- External loans repaid	-	-	-
- Statutory Payments (incl VAT)	-	-	-
- Consumer deposits repaid	-	-	-
- Other payments	-	-	-
Sub-Total (Payments)	15 864 470	14 909 276	13 940 482
Closing Balance	-3 312 740	47 059 735	34 776 949



CREDITORS AGE ANALYSIS - FOR THE MONTH ENDED 31 JANUARY 2023

Detail	Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	Over 120 Days
Bulk Electricity	0	0	0	0	0
Bulk Water	0	0	0	0	0
PAYE deductions	1 476 628	0	0	0	0
VAT (output less input)	0	0	0	0	0
Pensions deductions	0	0	0	0	0
Loan repayments	0	0	0	0	0
Trade Creditors	0	0	0	0	375 541
Auditor General	0	0	0	0	0
Retention Creditors	0	0	0	0	436 715
Other	125 346	0	0	0	0
Total	1 601 974	0	0	0	812 256

Podbieskie Attorney	0	0	0	0	0
Trade & Other Creditors	0	0	0	0	375 541
Retention Creditors	0	0	0	0	436 715
PAYE deduction	1 476 628	0	0	0	0
Skills Development levy	70 060	0	0	0	0
Unemployment Insurance	56 916	0	0	0	0
Top 6 Creditor	0	0	0	0	0
Top 7 Creditor	0	0	0	0	0
Top 8 Creditor	0	0	0	0	0
Top 9 Creditor	0	0	0	0	0
Top 10 Creditor	0	0	0	0	0
Total	1 603 604	0	0	0	812 256

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE PER DEPARTMENT

DETAILS	Executive & Council	Finance & Admin	Planning And Development	Community & Social Services	Sport And Recreation	Tourism	Total
RSL - Turnover	-	-	-	-	-	-	-
RSL - Remuneration	-	-	-	-	-	-	-
Interest Earned - Investments	-	362 516.67	-	-	-	-	362 516.67
Dividends Received	-	-	-	-	-	-	-
Income For Agency Services	-	-	-	-	-	-	-
Grants received - Operating	-	-	-	-	-	-	-
Grants received - Capital	-	-	-	-	-	-	-
Other Revenue	-	1 536 916.05	-	-	-	-	1 536 916.05
Gain on disposal of assets	-	-	-	-	-	-	-
Total Operating Revenue	-	1 899 432.72	-	-	-	-	1 899 432.72

OPERATING EXPENDITURE

Employee Cost - Wages & Salaries	1 515 298.76	2 157 433.22	869 126.50	1 615 824.24	-	-	6 157 682.72
Employee Cost - Company Contr.	222 872.00	383 744.76	187 384.30	290 395.10	-	-	1 084 396.16
Remuneration Of Councillors	732 800.87	-	-	-	-	-	732 800.87
Collection Costs	-	-	-	-	-	-	-
Depreciation	-	-	241 743.00	-	-	-	241 743.00
Repairs and Maintenance	-	-	-	-	-	-	-
Interest - External Borrowings	-	10 650.59	-	-	-	-	10 650.59
External Borrowings	-	-	-	-	-	-	-
Contracted Services	-	-	-	-	-	-	-
Capital Expenditure	-	6 900	-	-	-	-	6 900
Grants and Subsidies Paid	-	-	-	-	-	-	-
General Expenses - Other	1 132 695.81	1 587 910.11	574 752.92	24 469.56	-	-	3 319 828.40
Loss on disposal of assets	-	-	-	-	-	-	-
Contributions from Provisions	-	-	-	-	-	-	-
Total Direct Operating Expenditure	3 603 667.44	4 146 638.68	1 873 006.72	1 930 688.90	-	-	11 554 001.74

SURPLUS / (DEFICIT)

	-3 603 667.44	-2 247 205.96	-1 873 006.72	-1 930 688.90	-	-	-9 654 569.02
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Thabo Mofutsanyana District Municipality -Cash and Creditors Payment Spilt

31/01/2023

Amount

Cash Payment
Creditors Payment

2 709 133.05

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2 709 133.05