



MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2019/2020

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 AUGUST 2019

Description	APPROVED BUDGET	REV/EXP YTD	% REV/EXP	Month 01 JUL	Month 02 AUG
OPERATING REVENUE					
Interest Earned - Investments	1 056 224	303 576	29	145 005	158 571
Grants received - Operating		-			
***Equitable shares	115 593 000	48 164 000	42	48 164 000	-
***Financial Management	1 785 000	1 785 000	100	-	1 785 000
***Municipal System Improvement	-	-	-	-	-
***Extended Public Works Progr	1 696 000	424 000	25	-	424 000
***Rural Road assets Management	2 548 000	1 784 000	70	-	1 784 000
***Energy Efficiency & Demand	8 000 000	3 000 000	38	3 000 000	-
***Transport Education Training Authority	274 000	-	-	-	-
***Construction Education and Training authority	36 029 033	7 787 613	22	5 223 502	2 564 111
Other Revenue	23 917 814	18 988	0	7 894	11 094
Gain on disposal of assets	-	-	-	-	-
Total Operating Revenue	190 899 071	63 267 177	33	56 540 401	6 726 776

OPERATING EXPENDITURE					
Employee Cost - Wages & Salaries	59 065 579	8 930 800	15	4 422 807	4 507 993
Employee Cost - Council Contr.	11 053 540	1 862 412	17	930 999	931 413
Remuneration Of Councillors	11 049 151	1 871 943	17	946 743	925 200
Depreciation	3 208 400	-	-	-	-
General Expenses - Other	103 053 210	12 375 011	12	7 871 090	4 503 921
Contracted Services	-	-	-	-	-
Capital expenditure	3 264 611	3 800	0	-	3 800
Establishment of Disaster Center	-	-	-	-	-
Grants and Subsidies Paid					
****Maluti-A-Phofung	-	-	-	-	-
****Dihlabeng	-	-	-	-	-
****Setsoto	-	-	-	-	-
****Phumelela	-	-	-	-	-
****Nketoana	-	-	-	-	-
****Mantsopa	-	-	-	-	-
Total Operating Expenditure	190 694 491	25 043 966	13	14 171 639	10 872 327

SURPLUS / (DEFICIT)	204 580	38 223 211		42 368 762	-4 145 551
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Prepared by

Ms. S J Morapeli
Budget and Compliance Accountant

12/09/2019

Review by

Mr. M D Mhlahlo
Financial accountant: Manag

12/09/2019

Approved by

Me. N L Ggoli
Chief Financial Officer

12/09/2019