

**THABO MOFUTSANYANA
DISTRICT MUNICIPALITY**



SECTION 71



MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2024/2025

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 OCTOBER 2024

Notes

Revenue Difference Between Financial Performance and the Bank Reconciliation

- * Interest - Interest on the Statement of Financial Performance includes the interest of all Municipal Bank Accounts whereas the bank reconciliation focuses on the Main Bank only
- * Grant - All Dora Allocated Grants are reported on the statement of financial performance except for the CETA Grant which is recorded in the Control Account
- * Other Revenue - SARS refunds are not recorded on the Statement of Financial Performance but on the Cash Flow Statement
- * Other Revenue - On the Statement of Financial Performance Depreciation is presented as an in and out on the income and Expenditure

Expenditure Differences Between Financial Performance and Bank Reconciliation

- * Expenditure on the Financial statement excludes the 15% Vat, amounts are represented as they appear on the trial balance
- * Salary related Costs-Salaries on the Statement of Financial performance are the amounts as extracted from the salaries people 300 systems
Whereas, salaries on the bank reconciliation are as per bank Statement



THABO MOFUTSANYANA *District Municipality*

MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2024/2025

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 OCTOBER 2024

Description	APPROVED	REV/EXP	%	Month 01	Month 02	Month 03	Month 04
	BUDGET	YTD	RE/EXP	JUL	AUG	SEPT	OCT
OPERATING REVENUE							
Interest Earned - Investments	4 333 813	2 150 608	50	482 325	554 213.54	562 787.57	551 282.02
Grants received - Operating		-	-				
***Equitable share	139 749 100	58 229 000	42	58 229 000	-	-	-
***Financial Management	2 300 000	2 300 000	100	-	2 300 000.00	-	-
***Extended Public Works Progr	1 913 000	478 000	25	-	478 000.00	-	-
***Rural Road assets Management	2 699 000	1 889 000	70	-	1 889 000.00	-	-
***Energy Efficiency & Demand	5 500 000	2 000 000	36	-	2 000 000.00	-	-
***Transport Education Training Authority	-	-	-	-	-	-	-
***Waste Management Grant	-	-	-	-	-	-	-
***Construction Education and Training authority (Admin Fee)	-	-	-	-	-	-	-
***SANBI Green Sebenza Grant	-	-	-	-	-	-	-
****Agri Seta Grant	660 000	-	-	-	-	-	-
****LGSETA Grant	-	45 057	-	-	-	-	45 057.02
Other Revenue	20 875 343	2 120 761	10	996 588	575 418.48	232 705.48	316 048.90
Gain on disposal of assets	-	-	-	-	-	-	-
Total Operating Revenue	178 030 256	69 212 426	39	59 707 913	7 796 632.02	795 493.05	912 387.94
OPERATING EXPENDITURE							
Employee Cost - Wages & Salaries	88 881 713	29 185 588	33	6 738 642	6 915 509.84	8 180 135.89	7 351 300.53
Employee Cost - Company Contr.	15 577 715	4 884 960	31	1 197 622	1 219 222.76	1 239 528.35	1 228 587.45
Remuneration Of Councillors	8 795 892	2 764 344	31	682 136	710 664.85	684 501.31	687 042.65
Depreciation	3 175 965	909 875	29	244 988	224 037.89	216 810.88	224 037.91
General Expenses - Other	53 495 884	14 334 501	27	2 869 798	3 226 336.15	2 687 629.68	5 530 737.12
Contracted Services	-	-	-	-	-	-	-
Capital expenditure	8 103 087	167 935	2	-	66 285.00	2 500.00	99 150.00
Establishment of Disaster Center	-	-	-	-	-	-	-
Grants and Subsidies Paid	-	-	-	-	-	-	-
****Maluti-A-Phofung	-	-	-	-	-	-	-
****Dihlabeng	-	-	-	-	-	-	-
****Setsoto	-	-	-	-	-	-	-
****Phumelela	-	-	-	-	-	-	-
****Nketoana	-	-	-	-	-	-	-
****Mantsopa	-	-	-	-	-	-	-
Total Operating Expenditure	178 030 256	52 247 203	29	11 753 185	12 362 056	13 011 106	15 120 856
SURPLUS / (DEFICIT)	0		10	47 954 728	-4 565 424	-12 215 613	-14 208 468

Prepared by

PP

Ms R S Mokoaleli

1st Review by:

Mrs. SJ Khiba

2nd Review by:

Mr. TL Lepoto

Approved by:

Mr. MD Mhlaho

Budget Officer

06 / 11 /2024

Budget Accountant

07 / 11 /2024

Manager Financial Accounting

07 / 11 /2024

Chief Financial Officer

07 / 11 /2024

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE PER DEPARTMENT

DETAILS	Executive & Council	Finance & Admin	Planning And Development	Community & Social Services	Total
RSL - Turnover	-	-	-	-	-
RSL - Remuneration	-	-	-	-	-
Interest Earned - Investments	-	551 282.02	-	-	551 282
Dividends Received	-	-	-	-	-
Income For Agency Services	-	-	-	-	-
Grants received - Operating	-	45 057.02	-	-	45 057
Grants received - Capital	-	-	-	-	-
Other Revenue	-	316 048.90	-	-	316 049
Gain on disposal of assets	-	-	-	-	-
Total Operating Revenue		912 387.94			912 388

OPERATING EXPENDITURE

Employee Cost - Wages & Salaries	1 957 642.16	1 952 549.90	1 382 342.51	2 058 765.96	7 351 300.53
Employee Cost - Company Contr.	273 758.30	384 958.98	255 775.66	314 094.51	1 228 587.45
Remuneration Of Councillors	687 042.65	-	-	-	687 042.65
Collection Costs	-	-	-	-	-
Depreciation	75 667.68	46 981.84	67 251.68	34 136.71	224 037.91
Repairs and Maintenance	-	247 766	185 111	-	432 877.00
Interest - External Borrowings	-	6 570.98	-	-	6 570.98
External Borrowings	-	-	-	-	-
Contracted Services	-	-	-	-	-
Capital Expenditure	-	99 150.00	-	-	99 150.00
Grants and Subsidies Paid	-	-	-	-	-
General Expenses - Other	1 827 437.68	2 104 495.39	1 088 338.52	71 017.55	5 091 289.14
Loss on disposal of assets	-	-	-	-	-
Contributions from Provisions	-	-	-	-	-
Total Direct Operating Expenditure	4 821 548.47	4 842 473.09	2 978 819.37	2 478 014.73	15 120 855.66

SURPLUS / (DEFICIT)

	-4 821 548.47	-3 930 085.15	-2 978 819.37	-2 478 014.73	-14 208 467.72
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CREDITORS AGE ANALYSIS - FOR THE MONTH ENDED 31 OCTOBER 2024

Detail	Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	Over 120 Days
Bulk Electricity	0	0	0	0	0
Bulk Water	0	0	0	0	0
PAYE deductions	1 768 937	0	0	0	0
VAT (output less input)	0	0	0	0	0
Pensions deductions	0	0	0	0	0
Loan repayments	0	0	0	0	0
Trade Creditors	0	0	0	0	988 470
Auditor General	0	0	0	0	0
Retention Creditors	0	0	0	0	140 665
Other	135 532		0	0	0
Total	1 904 469	0	0	0	1 129 135

Podbieskie Attorney	0	0	0	0	0
Trade & Other Creditors	0	0	0	0	988 470
Retention Creditors	0	0	0	0	140 665
PAYE deduction	1 768 937	0	0	0	0
Skills Development levy	75 615	0	0	0	0
Unemployment Insurance	59 917	0	0	0	0
Top 6 Creditor	0	0	0	0	0
Top 7 Creditor	0	0	0	0	0
Top 8 Creditor	0	0	0	0	0
Top 9 Creditor	0	0	0	0	0
.0.0	0	0	0	0	0
Total	1 904 469	0	0	0	1 129 135