

THABO MOFUTSANYANA
DISTRICT MUNICIPALITY



SECTION 71



MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2024/2025

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 30 SEPTEMBER 2024

Notes

Revenue Difference Between Financial Performance and the Bank Reconciliation

- * Interest -Interest on the Statement of Financial Performance includes the interest of all Municipal Bank Accounts whereas the bank reconciliation Focuses on the Main Bank only
- * Grant -All Dora Allocated Grants are reported on the statement of financial performance except for the CETA Grant which is recorded in the Control Account
- * Other Revenue -SARS refunds are not recorded on the Statement of Financial Performance but on the Cash Flow Statement
- * Other Revenue -On the Statement of Financial Performance Depreciation is presented as an in and out on the income and Expenditure

Expenditure Differences Between Financial Performance and Bank Reconciliation

- * Expenditure on the Financial statement excludes the 15% Vat, amounts are represented as they appear on the trial balance
- * Salary related Costs-Salaries on the Statement of Financial performance are the amounts as extracted from the salaries people 300 systems
Whereas ,salaries on the bank reconciliation are as per bank Statement



THABO MOFUTSANYANA *District Municipality*

MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2024/2025

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 30 SEPTEMBER 2024

Description	APPROVED BUDGET	REV/EXP YTD	% REV/EXP	Month 01 JUL	Month 02 AUG	Month 03 SEPT
OPERATING REVENUE						
Interest Earned - Investments	4 333 813	1 599 326	37	482 325	554 213.54	562 787.57
Grants received - Operating		-	-			
***Equitable share	139 749 100	58 229 000	42	58 229 000	-	-
***Financial Management	2 300 000	2 300 000	100	-	2 300 000.00	-
***Extended Public Works Progr	1 913 000	478 000	25	-	478 000.00	-
***Rural Road assets Management	2 699 000	1 889 000	70	-	1 889 000.00	-
***Energy Efficiency & Demand	5 500 000	2 000 000	36	-	2 000 000.00	-
***Transport Education Training Authority	-	-	-	-	-	-
***Waste Management Grant	-	-	-	-	-	-
***Construction Education and Training authority (Admin Fee)	-	-	-	-	-	-
***SANBI Green Sebenza Grant	-	-	-	-	-	-
****Agri Seta Grant	660 000	-	-	-	-	-
Other Revenue	20 875 343	1 804 712	9	996 588	575 418.48	232 705.48
Gain on disposal of assets	-	-	-	-	-	-
Total Operating Revenue	178 030 256	68 300 038	38	59 707 913	7 796 632.02	795 493.05
OPERATING EXPENDITURE						
Employee Cost - Wages & Salaries	88 881 713	21 834 288	25	6 738 642	6 915 509.84	8 180 135.89
Employee Cost - Company Contr.	15 577 715	3 656 373	23	1 197 622	1 219 222.76	1 239 528.35
Remuneration Of Councillors	8 795 892	2 077 302	24	682 136	710 664.85	684 501.31
Depreciation	3 175 965	685 837	22	244 988	224 037.89	216 810.88
General Expenses - Other	53 495 884	8 803 763	16	2 889 798	3 226 336.15	2 687 629.68
Contracted Services	-	-	-	-	-	-
Capital expenditure	8 103 087	68 785	1	-	66 285.00	2 500.00
Establishment of Disaster Center	-	-	-	-	-	-
Grants and Subsidies Paid	-	-	-	-	-	-
****Maluti-A-Phofung	-	-	-	-	-	-
****Dihlabeng	-	-	-	-	-	-
****Setsoto	-	-	-	-	-	-
****Phumelela	-	-	-	-	-	-
****Nketoana	-	-	-	-	-	-
****Mantsopa	-	-	-	-	-	-
Total Operating Expenditure	178 030 256	37 126 348	21	11 753 185	12 362 056	13 011 106
SURPLUS / (DEFICIT)	0	18	18	47 954 728	-4 565 424	-12 215 613

Prepared by

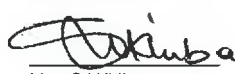


Ms R S Mokoaleli

Budget Officer

07 / 10 /2024

1st Review by:



Mrs. SJ Khiba

Budget
Accountant

09 / 10 /2024

2nd Review by



Mr. TL Lephoto
Manager
Financial
Accounting

10 / 10 /2024

Approved by :



Mr. MD Mhlahlo

Chief Financial
Officer

10 / 10 /2024



CASH FLOW STATEMENT - FOR THE MONTH ENDED 30 SEPTEMBER 2024

Detail	Month 1 July	Month 2 Aug	Month 3 Sept	Month 4 Oct
Opening Cash Balance	43 262 426	89 864 306	83 155 781	
Add : Receipts	-	-	-	
- Revenue receipts (incl consumer debtors)	-	-	-	
- External loans received	-	-	-	
- Grants and subsidies	58 229 000	6 667 000	-	
- Public donations	-	-	-	
- Investments redeemed	-	-	-	
- Interest received	482 325	554 213	562 787	
- Receipts from long-term debtors	-	-	-	
- Insurance claims	-	-	-	
- Statutory Receipts (incl VAT)	728 252	313 006.00	-	
- Other	23 349	38 374	15 895	
Sub-Total (Receipts)	59 462 926	7 572 593	578 682	
Less : Payments				
- Salaries, wages and allowances	7 044 000	9 060 554	9 881 784	
- Cash and creditor payments	5 817 046	5 220 564	2 464 018	
- Capital payments	-	-	-	
- Investments made	-	-	-	
- External loans repaid	-	-	-	
- Statutory Payments (incl VAT)	-	-	-	
- Consumer deposits repaid	-	-	-	
- Other payments	-	-	-	
Sub-Total (Payments)	12 861 046	14 281 118	12 345 802	
Closing Balance	89 864 306	83 155 781	71 388 661	



CREDITORS AGE ANALYSIS - FOR THE MONTH ENDED 30 SEPTEMBER 2024

Detail	Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	Over 120 Days
Bulk Electricity	0	0	0	0	0
Bulk Water	0	0	0	0	0
PAYE deductions	1 955 514	0	0	0	0
VAT (output less input)	0	0	0	0	0
Pensions deductions	0	0	0	0	0
Loan repayments	0	0	0	0	0
Trade Creditors	0	0	0	0	2 938 643
Auditor General	0	0	0	0	0
Retention Creditors	0	0	0	0	140 665
Other	0	0	0	0	0
Total	1 955 514	0	0	0	3 079 308

Podbieskie Attorney	0	0	0	0	0
Trade & Other Creditors	0	0	0	0	2 938 643
Retention Creditors	0	0	0	0	140 665
PAYE deduction	1 807 723	0	0	0	0
Skills Development levy	87 418	0	0	0	0
Unemployment Insurance	60 372	0	0	0	0
Top 6 Creditor	0	0	0	0	0
Top 7 Creditor	0	0	0	0	0
Top 8 Creditor	0	0	0	0	0
Top 9 Creditor	0	0	0	0	0
.0.0	0	0	0	0	0
Total	1 955 513	0	0	0	3 079 308